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cogint Launches New Blockchain Solutions Division

January 10, 2018

BOCA RATON, Fla., Jan. 10, 2018 /PRNewswire/ -- Cogint, Inc. (NASDAQ: COGT), a leading provider of information and performance marketing solutions, today announced the launch of a newly-created division dedicated to the company's expansion into the blockchain industry. The division, named Red Violet Blockchain and Analytical Solutions, will provide cloud-based identity verification and Know Your Customer (KYC) solutions to the emerging and expansive blockchain industry.



"For the last two decades, our management team has delivered identity verification and other risk mitigation solutions to industries including banking and financial services, insurance, government and law enforcement," said Derek Dubner, CEO of cogint. "Following the recent announcement of our strategic alliance with Dragonchain, and as more businesses adopt blockchain technology, we find ourselves in the enviable position of not having to choose any certain blockchain technology over another, but rather having the ability to provide mission-critical business applications to essentially any enterprise-oriented blockchain with the need to mitigate risk."

Red Violet Blockchain and Analytical Solutions will be a subsidiary of Red Violet, Inc., which is currently a wholly-owned subsidiary of Cogint, Inc. Cogint, Inc. will spin-off Red Violet, Inc. as part of Cogint, Inc.'s pending business combination with BlueFocus International Limited.

About cogint™

At cogint, we believe that time is your most valuable asset. Through powerful analytics, we transform data into intelligence, in a fast and efficient manner, so that our clients can spend their time on what matters most – running their organizations with confidence. Through leading-edge, proprietary technology and a massive data repository, our data and analytical solutions harness the power of data fusion, uncovering the relevance of disparate data points and converting them into comprehensive and insightful views of people, businesses, assets and their interrelationships. We empower clients across markets and industries to better execute all aspects of their business, from managing risk, conducting investigations, identifying fraud and abuse, and collecting debts, to identifying and acquiring new customers. At cogint, we are dedicated to making the world a safer place, to reducing the cost of doing business, and to enhancing the consumer experience.

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FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements," as that term is defined under the Private Securities Litigation Reform Act of 1995 (PSLRA), which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipate," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward looking statements are subject to risks and uncertainties that are often difficult to predict, are beyond our control and which may cause results to differ materially from expectations, including whether we will have the ability to provide mission-critical business applications to essentially any enterprise-oriented blockchain with the need to mitigate risk. Readers are cautioned not to place undue reliance on these forward-looking statements, which are based on our expectations as of the date of this press release and speak only as of the date of this press release and are advised to consider the factors listed above together with the additional factors under the heading "Forward-Looking Statements" and "Risk Factors" in the Company's Annual Report on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q and other SEC filings. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

Contact Information:

Media Contact: Gabriella Velez North 6th Agency 212.334.9753 ext. 137 cogint@n6a.com

Investor Relations Contact: Cogint, Inc. Aaron Solomon, 561-757-4054 SVP Finance and Administration aaron.solomon@cogint.com

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