Sec

#### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |  |
|--|--|
| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Dubner Derek        |  |          |  |        |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  IDI, Inc. [ IDI ] |  |  |                                 |         |  |       |   |       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |   |  |  |
|---|--|----------|--|--------|-----------------|---|--|--|---------------------------------|---------|--|-------|---|-------|---|---|---|---|--|--|
| <u>Dublier Derek</u>  |  |          |  |        |                 |   |  |  |                                 |         |  |       |   | X     | Direc   | ctor  | 10%   | Owner   |  |  |
|   |  |          |  |        |                 |   |  |  |                                 |         |  |       |   |       | X   |   | er (give title  |   | (specify   |  |
| (Last) (First) (Middle)                                       |  |          |  |        |                 |   | 3. Date of Earliest Transaction (Month/Day/Year)         |  |                                 |         |  |       |   |       | below)  |   |   | belov<br>utive Officer  | <i>'</i>   |  |
| C/O IDI,  | INC.,  |          |  |        |                 | 00/   | 06/01/2016   |  |                                 |         |  |       |   |       |   |   | omer Exec   | unve Officei  |  |  |
| 2650 N. MILITARY TRAIL, SUITE 300                             |  |          |  |        |                 |   |  |  |                                 |         |  |       |   | 0 1 1 |   | 1: //0  | E.I. (OI I  |   |  |  |
| (Street)  |  |          |  |        |                 | 4. 11   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                                 |         |  |       |   |       | 6. Individual or Joint/Group Filing (Check Applicable Line)             |   |   |   |  |  |
| BOCA RATON FL 33431   |  |          |  |        |                 |   |  |  |                                 |         |  |       | X Form filed by One Reporting Person  |       |   |   | son   |   |  |  |
|   |  |          |  |        |                 |   |  |  |                                 |         |  |       |   |       | Form filed by More than One Reporting Person                            |   |   |   |  |  |
| (City)  |  | (Sta     | te) (2                                     | Zip)   |                 |   |  |  |                                 |         |  |       |   |       |   | reis  | OII   |   |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |          |  |        |                 |   |  |  |                                 |         |  |       |   |       |   |   |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |          |  |        | Execution Date, |   | oate,  | 3. Transaction Code (Instr. 8)   |                                 |         |  | nd 5) | Beneficially<br>Owned Foll  |       | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |   |  |  |
|   |  |          |  |        |                 |   |  |  | Code                            | v       | Amount   | (A) o | r<br>Price  |       |   | ted<br>action(s)<br>3 and 4)                        |   | (Instr. 4)  |  |  |
| Common Stock <sup>(1)(2)</sup> 06/01/20                       |  |          |  |        | 2016            | 16  |  | A  |                                 | 500,000 | A  | \$0.0 | 00(1)(2)  |       | ,000(1)(2)  | D   |   |   |  |  |
| Common Stock  |  |          |  |        |                 |   |  |  |                                 |         |  |       |   | 8,846 | D   |   |   |   |  |  |
| Common Stock <sup>(3)</sup>                                   |  |          |  |        |                 |   |  |  |                                 |         |  |       |   | 1     | 16,666  | D   |   |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |          |  |        |                 |   |  |  |                                 |         |  |       |   |       |   |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercis<br>Price of<br>Derivative<br>Security   | on<br>se | 3. Transaction<br>Date<br>(Month/Day/Year) | if any | on Date,        | 4.<br>Transa<br>Code (<br>8)  |  | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | Expirat | Date Exercisable and biration Date bonth/Day/Year) |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of |       | Deri Seco (Inst   | rice of<br>vative<br>urity<br>tr. 5)                | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |          |  |        | Code            | v   | (A)  | (D)  | Exercis                         | sable   | Date   | Title | Shares  |       |   |   | - 1   | 1   |  |  |

## **Explanation of Responses:**

- 1. On November 16, 2015, the reporting person received a grant, subject to stockholder approval, of 500,000 restricted stock units ("RSUs"), convertible into common stock of the issuer on a one-for-one basis. Stockholder approval was obtained on June 1, 2016. The RSUs vest in three equal annual installments beginning November 16, 2016 (the "Time Conditions") provided, however, that no tranche of RSUs will vest until it is determined that IDI has exceeded certain revenue targets and achieved positive EBITDA in any one fiscal year during the vesting period (the "Performance Conditions"). Upon a determination that IDI has exceeded the Performance Conditions, any RSUs that would have otherwise vested in accordance with the Time Conditions will vest at the time of such determination. Any subsequent tranches will vest in accordance with the Time Conditions.
- 2. The RSUs will immediately vest upon (i) a Change of Control, (ii) a termination of the reporting person's employment without cause, (iii) by the reporting person for Good Reason, or (iv) the reporting person's death or disability.
- 3. Represents restricted stock units, convertible into common stock of the issuer on a one-for-one basis. The 116,666 remaining restricted stock units vest annually in two equal installments on March 21, 2017 and March 21, 2018, subject to accelerated vesting in certain conditions.

# Remarks:

/s/ Derek Dubner

06/03/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.