SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-02

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	NT OF CHANGES IN BENEFICIAL OWN	OMB Number: 32 Estimated average burder hours per response:	235-0287 n 0.5	
	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	1		
1. Name and Address of Reporting Person* Schulke Ryan	2. Issuer Name and Ticker or Trading Symbol <u>Fluent, Inc.</u> [FLNT]	5. Relationship of F (Check all applicat	Reporting Person(s) to Iss ble)	suer
<u>Schuke Kyan</u>		X Director	X 10% Ow	ner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2023	X Officer (gi below)	ive title Other (sp below)	pecify
C/O FLUENT, INC.	11/20/2023	Chie	ef Strategy Officer	
300 VESEY STREET, 9TH FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joir Line)	nt/Group Filing (Check Ap	plicable
(Street)		X Form filed	by One Reporting Person	'n
NEW YORK NY 10282		Form filed Person	d by More than One Repor	rting

(Zip)

ş	
(City)	(State)

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock								121,243	I	Held by The Ryan Schulke 2020 Grantor Retained Annuity Trust ⁽¹⁾
Common Stock								7,185,989	D	
Common Stock								898,137	Ι	2022 Ryan Schulke Grantor Retained Annuity Trust ⁽²⁾
Common Stock								2,000,000	Ι	RSMC Partners LLC ⁽³⁾
Common Stock	11/28/2023		Р		12,000	A	\$ 0.509 ⁽⁴⁾	356,500	Ι	The Schulke Inn Family Foundation Trust in which the Reporting Peron serves as a Co-Trustee
Common Stock	11/29/2023		Р		12,000	A	\$0.5043 ⁽⁵⁾	368,500	I	The Schulke Inn Family Foundation Trust in which the Reporting Peron serves as a Co-Trusted

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4. Securities Acquired (A) or 5. Amount of Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Securities 8) Owned Following				sposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	11/30/2023		р		12,000	A	\$0.5205 ⁽⁶⁾	380,500	Ι	The Schulke Inn Family Family Foundation Trust in which the Reporting Peron serves as a Co-Trustee	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												·			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Reporting Person is the Trustee of the 2020 GRAT.

2. The Reporting Person is the Grantor of the 2022 GRAT.

3. The Reporting Person is a member of RSMC Partners LLC.

4. The price listed in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.4951 to \$0.5366, inclusive. The Reporting Person undertakes to provide Fluent, Inc., any Fluent, Inc. security holder, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

5. The price listed in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.4961 to \$0.520, inclusive. The Reporting Person undertakes to provide Fluent, Inc., any Fluent, Inc. security holder, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

6. The price listed in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.5150 to \$0.5310, inclusive. The Reporting Person undertakes to provide Fluent, Inc., any Fluent, Inc. security holder, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

/s/ Ryan Schulke

** Signature of Reporting Person Date

11/30/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.